

State of Utah DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER

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SO176650 TASK 2780 CCI Paul Panny

December 4, 2008

Nancy J. Wolverson Ucolo Exploration Corp. c/o Growling Lafleur Henderson LLP Suite 2300, 550 Burrard Street Box 30, Bentall5 Vancouver, BC Canada V6C 2B5

Subject: Application for Transfer of Notice of Intention (Form MR-TRS), Jim C. Butt, Tickaboo,

S0170050, Task ID# 2780, Garfield County, Utah

Dear Ms. Wolverson:

On November 12, 2008, we received an Application for Transfer of Notice of Intention for the Tickaboo Mine from Jim C. Butt to Ucolo Exploration Corp. The transfer is conditionally approved upon receipt of the items below.

- 1. A signed Reclamation Contract (Form MR-RC) (enclosed) and reclamation surety in the amount of \$10,000. Please contact the bonding coordinator, Penny Berry at (801) 538-5291 or bondcoordinator@utah.gov to obtain the appropriate bond forms.
- 2. Replacement pages for the Notice of Intention to Commence Small Mining Operations (FORM MR-SMO) with a new signature (page 7) and showing revised ownership and control information and a signature (pages 1 and 2).

If the above information is not received within 45 days of this letter, including reclamation surety, the transfer will be denied and a new application will need to be submitted. If you have questions regarding this letter, please contact me at (801) 538-5261.

Sincerely,

Paul Baker

Minerals Program Manager

PBB:pb/vs

cc:

Opie Abeya, BLM Buzz Rakow, Hanksville BLM Paul Baker, DOGM Penny Berry, DOGM

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